

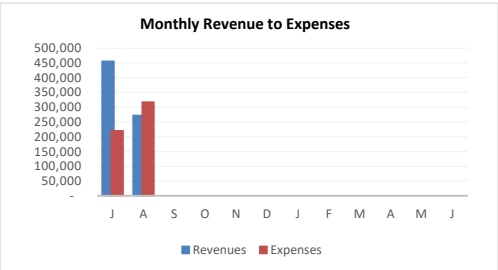
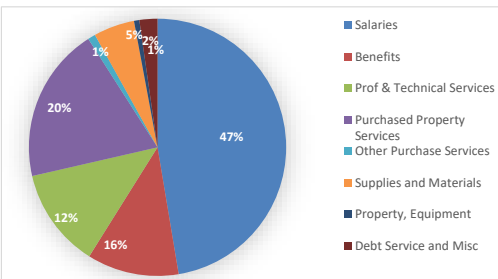


Financial Summary

as of August 31st, 2021

17% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	430	430	430	
Revenue				
1000 Local	\$ 12,564	\$ 45,500	\$ 19,955	63%
3000 State	\$ 704,880	\$ 3,381,457	\$ 3,495,665	20%
4000 Federal	\$ -	\$ 484,327	\$ 514,327	0%
Total Revenue	\$ 717,444	\$ 3,911,284	\$ 4,029,947	18%
Expenses				
100 Salaries	\$ 231,121	\$ 1,830,358	\$ 1,832,458	13%
200 Benefits	\$ 64,972	\$ 446,375	\$ 446,375	15%
300 Prof & Technical Services	\$ 47,415	\$ 295,705	\$ 483,705	10%
400 Purchased Property Services	\$ 119,014	\$ 755,996	\$ 755,996	16%
500 Other Purchase Services	\$ 1,111	\$ 37,190	\$ 37,142	3%
600 Supplies and Materials	\$ 22,657	\$ 211,293	\$ 199,293	11%
700 Property, Equipment	\$ 11,574	\$ 37,500	\$ 26,000	45%
800 Debt Service and Misc	\$ 16,105	\$ 87,258	\$ 87,504	18%
Total Expenses	\$ 513,969	\$ 3,701,675	\$ 3,868,473	13%
Net Income from Operations	\$ 203,475	\$ 209,609	\$ 161,474	
Operating Margin	28.4%	5.4%	4.0%	

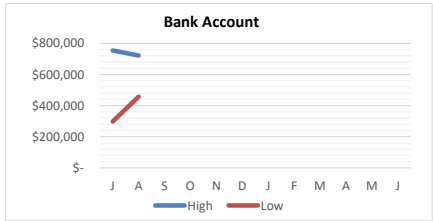


	Actual	Goal
Operating Margin	4.0%	3.7%
Debt Service Coverage	1.24	1.25
Days Cash on Hand	68	90
Building Payment %	17.0%	< 20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 722,016
Days Cash on Hand	68



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 646,192	\$ 646,192
Reserves Added this Year	\$ 203,475	\$ 161,474
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 849,667	\$ 807,666

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	0	0	0	0	0	0	0	0

Enrollment									
	S	O	N	D	J	F	M	A	M
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0