

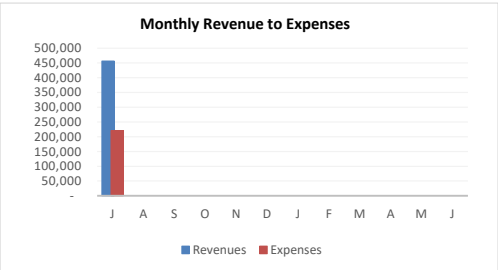
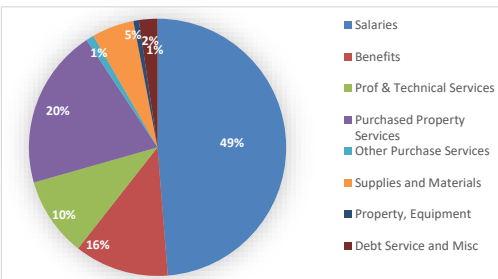


Financial Summary

as of July 31st, 2021

8% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	430	430	430	
Revenue				
1000 Local	\$ 424	\$ 45,500	\$ 45,841	1%
3000 State	\$ 440,259	\$ 3,381,457	\$ 3,491,557	13%
4000 Federal	\$ -	\$ 484,327	\$ 484,327	0%
Total Revenue	\$ 440,683	\$ 3,911,284	\$ 4,021,725	11%
Expenses				
100 Salaries	\$ 105,524	\$ 1,830,358	\$ 1,832,458	6%
200 Benefits	\$ 30,180	\$ 446,375	\$ 446,375	7%
300 Prof & Technical Services	\$ 13,103	\$ 295,705	\$ 375,705	3%
400 Purchased Property Services	\$ 60,079	\$ 755,996	\$ 755,996	8%
500 Other Purchase Services	\$ 300	\$ 37,190	\$ 37,190	1%
600 Supplies and Materials	\$ 2,728	\$ 211,293	\$ 199,293	1%
700 Property, Equipment	\$ -	\$ 37,500	\$ 26,000	0%
800 Debt Service and Misc	\$ 6,863	\$ 87,258	\$ 87,458	8%
Total Expenses	\$ 218,777	\$ 3,701,675	\$ 3,760,475	6%
Net Income from Operations	\$ 221,906	\$ 209,609	\$ 261,250	
Operating Margin	50.4%	5.4%	6.5%	

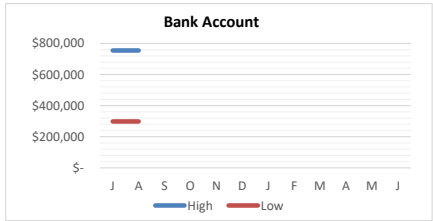


	Actual	Goal
Operating Margin	6.5%	3.7%
Debt Service Coverage	1.38	1.25
Days Cash on Hand	73	90
Building Payment %	17.0%	< 20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 754,493
Days Cash on Hand	73



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 646,192	\$ 646,192
Reserves Added this Year	\$ 221,906	\$ 261,250
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 868,098	\$ 907,442

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	0	0	0	0	0	0	0	0

Enrollment									
0	0	0	0	0	0	0	0	0	0
S	O	N	D	J	F	M	A	M	